

Quality and Governance

Our Quality and Governance Framework is central to ensuring that the services we deliver are safe, effective and in line with evidence-based practice. This framework ensures that robust lines of accountability for governance run from the Board to our frontline services. The framework is underpinned by the following key principles:

- Organisational and service level audits to monitor the effectiveness of services and promote continuous improvement
- Provision of training and access to evidence-based policies, procedures and guidelines
- Robust risk assessment and management
- Incident reporting processes, including the reporting of near misses and fulfilment of Duty of Candour
- Sharing of lessons learnt at a local and organisational level
- An open and transparent approach to service user feedback

During the year, the Care, Quality and Governance Team, led by the Director of Care, Quality and Governance, have been responsible for overseeing and developing our safety and governance work across the organisation. This has ensured that the Cranstoun Group continues to comply with all requirements of regulated activity as stipulated by the CQC as well as guidance from Public Health England and NICE.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company auditor is unaware.
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Report of the Trustees, which includes the Strategic Report, was approved by the trustees and signed on their behalf by:

Andy Furlong
Chair
19 October 2021

Reference and administrative details

Registered name:	Swanswell Charitable Trust
Also known as:	Swanswell
Registered company:	03692925 (England and Wales)
Registered charity:	1074891 (England and Wales)
Principal/Registered office:	Thames Mews, Portsmouth Road Esher Surrey KT10 9AD
Trustees:	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Richard Pertwee Chair (resigned 30 April 2020) Tom Rutherford Andy Furlong Chair from 29 July 2020 Lesleigh Bounds (appointed 20 May 2020)
Independent Auditor:	Mazars LLP 6 Sutton Plaza Sutton Court Road Sutton Surrey SM1 4FS
Bankers:	NatWest Bank 4 th Floor 1 St Philip Place Birmingham B3 2PP

Independent auditor's report to the Trustees of Swanswell Charitable Trust

Opinion

We have audited the financial statements of Swanswell Charitable Trust (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of preparation

We draw attention to Note 1c to the financial statements which explains that the trustees intend to transfer the activities of the charity to Cranstoun and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern as described in Note 1c. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements.

We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

Auditor's responsibilities for the audit of the financial statements (continued)

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:

Nicola Wakefield (Senior Statutory Auditor)

for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton SM1 4FS
Date:

Statement of Financial Activities

For the year ended 31 March 2021

	Note	2021 Unrestricted and Total Funds £'000	2020 Unrestricted and Total Funds £'000
Income from:			
Donations and legacies		34	3
Charitable activities:			
Community services	2	1,325	5,879
Investments		1	7
Total income		1,360	5,889
Expenditure on:			
Charitable activities:			
Community services	3	1,293	5,644
Total expenditure		1,293	5,644
Net surplus and net movement in funds		67	245
Reconciliation of funds			
Total funds brought forward		558	313
Total funds carried forward	14	625	558

*The organisation has no recognised gains or losses other than those dealt with above.
All amounts relate to discontinued activities.*

Balance Sheet

As at 31 March 2021

Company No: 03692925

	Note	2021 £'000	2020 £'000
Fixed Assets			
Tangible Assets	9	-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors	10	124	278
Cash at bank and in hand		758	1,022
		<u>882</u>	<u>1,300</u>
Current liabilities			
Creditors falling due within one year	11	(167)	(570)
		<u>715</u>	<u>730</u>
Net current assets			
		<u>715</u>	<u>730</u>
Total assets less current liabilities			
		<u>715</u>	<u>730</u>
Creditors falling due after more than one year	11	(90)	(120)
Provisions for liabilities	12	-	(52)
Net assets		<u><u>625</u></u>	<u><u>558</u></u>
Represented by:			
Unrestricted funds			
General funds	14	625	558
Total unrestricted funds		<u>625</u>	<u>558</u>
Total funds		<u><u>625</u></u>	<u><u>558</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 19 October 2021 and signed on their behalf by:

Andy Furlong
Chair

Statement of Cash Flows

For the Year Ended 31 March 2021

	Note	2021 £'000	2020 £'000
Net cash (used in)/provided by operating activities	20	(265)	333
Cash flows from investing activities			
Investment income & interest receivable		1	7
Net cash provided by investing activities		1	7
Change in cash and cash equivalents in the year		(264)	340
Cash and cash equivalents at the beginning of the year		1,022	682
Cash and cash equivalents at the end of the year		758	1,022

No analysis of changes in net debt is presented as the charity has no borrowings.

Notes to the Financial Statements

For the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

a) General Information

Swanswell Charitable Trust, charitable company limited by guarantee incorporated in England and Wales (company no. 03692925) and registered with the Charity Commission (charity registration no. 1074891). The charitable company's registered office address is Thames Mews, Portsmouth Road, Esher, Surrey KT10 9AD.

b) Accounting Convention and Basis of Preparation

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments to market value. They are prepared in accordance with Statement of Recommended Practice for Charities (SORP FRS102, second edition), applicable accounting standards (FRS 102) and the Companies Act 2006. Swanswell Charitable Trust is a public benefit entity as set out in section 3 of FRS 102.

c) Going concern

The Cranstoun Group is conducting all its tendering activities through Cranstoun. The trustees have made the decision to transfer the activities of the charity to Cranstoun from 31 October 2021 and this entity will be wound up. These financial statements have therefore been prepared on a basis other than that of going concern.

d) Income

Income is recognised in the period in which the charitable company has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. Income is deferred when the charity has to fulfil conditions before becoming entitled or where the donor or contracting party has specified the income be expended in a future period.

Grants from government and other agencies amounting to a contract for services are included as income as the charity earns the right to the consideration by its delivery of those services.

e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

The cost of charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs relate to the cost of central functions and include governance costs. These are allocated to the charitable expenditure categories on a per capita basis which is designed to reflect the use of the resource.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Expenditure relating to redundancy and termination benefits is recognised once the decision to terminate had been made, it is probable that the termination will occur and the amount of the obligation can be reliably measured.

f) Tangible Fixed Assets And Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Assets costing more than £5000 and leasehold improvements costing more than £5000 are capitalised. The cost of tangible fixed assets is written off by equal annual instalments over their useful lives as follows:

Leasehold improvements	The shorter of the remaining length of the lease or the remaining duration of the associated service contract.
Fixtures & fittings,	20%
Computer Equipment	33%

g) Financial instruments - assets and liabilities

Debtors

Debtors are recognised at the settlement amount due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash held in short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund Accounting

Unrestricted general funds are held by the charity to be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or contracting party or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is given in the notes to the accounts.

i) Leasing

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the lease term.

j) Employee benefits

The charity provides a range of benefits to employees including paid holiday arrangements and retirement benefits through a defined contribution pension scheme.

Short-term benefits

Short-term benefits, including holidays and other similar non-monetary benefits are recognised as an expense in the period in which the service is received.

Termination benefits

Termination payments are payable when employment is terminated by the charity before the normal retirement date or end of employment contract. Termination costs are recognised at the earlier of when the charity can no longer withdraw the offer of the benefits or when the charity recognises any related restructuring costs.

Defined contribution pension schemes

The charity operates defined contribution pension schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost charged represents the contributions payable under the scheme by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

Multi-employer defined benefit pension schemes

Swanswell Charitable Trust is a Direction Employer, enabling former NHS employees to remain members of the NHS Pension Scheme. The scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of the Secretary of State, in England and Wales. The scheme is not designed to be run in a way that would enable employers to identify their share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme. The cost to the charity of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

2. INCOME FROM CHARITABLE ACTIVITIES

	General Funds £'000	Total 2021 £'000
Community services		
Local authorities	1,291	1,291
Other income	34	34
	<u>1,325</u>	<u>1,325</u>

INCOME FROM CHARITABLE ACTIVITIES PRIOR YEAR

	General Funds £'000	Total 2020 £'000
Community services		
Local authorities	5,869	5,869
Other income	10	10
	<u>5,879</u>	<u>5,879</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Staff Related Costs £'000	Other Direct Costs £'000	Support Costs (Note 4) £'000	Total 2021 £'000
Cost of charitable activities				
Community services	716	392	185	1,293
	<u>716</u>	<u>392</u>	<u>185</u>	<u>1,293</u>

EXPENDITURE ON CHARITABLE ACTIVITIES PRIOR YEAR

	Direct Staff Related Costs £'000	Other Direct Costs £'000	Support Costs (Note 4) £'000	Total 2020 £'000
Cost of charitable activities				
Community services	3,267	1,820	557	5,644
	<u>3,267</u>	<u>1,820</u>	<u>557</u>	<u>5,644</u>

4. ANALYSIS OF SUPPORT COSTS

	Finance £'000	Central Office Costs £'000	HR Quality & Training £'000	Governance Costs £'000	Total 2021 £'000
Cost of charitable activities					
Community services	18	90	37	40	185
	<u>18</u>	<u>90</u>	<u>37</u>	<u>40</u>	<u>185</u>
Basis of allocation	Headcount	Headcount	Headcount	Headcount	

ANALYSIS OF SUPPORT COSTS - PRIOR YEAR

	Finance £'000	Central Office Costs £'000	HR Quality & Training £'000	Governance Costs £'000	Total 2020 £'000
Cost of charitable activities					
Community services	146	176	192	43	557
	<u>146</u>	<u>176</u>	<u>192</u>	<u>43</u>	<u>557</u>
Basis of allocation	Headcount	Headcount	Headcount	Headcount	

5. TRUSTEES

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year for acting as a trustee. In 2020 and 2021, no reimbursements were made for travel expenses incurred in the course of the charity business.

6. NET INCOME FOR THE YEAR

This is stated after charging:

	2021 £'000	2020 £'000
Auditor's remuneration	6	8
Operating lease rentals	100	247
	<u>100</u>	<u>247</u>

7. EMPLOYEES

	2021 £'000	2020 £'000
Wages and salaries	624	2,512
Social security	48	204
Pension costs	17	94
Redundancy and Termination payments	-	2
	<u>689</u>	<u>2,812</u>

The monthly average head count was 19 staff (2020: 121 staff).

No employees received employee benefits excluding pension costs of more than £60,000.

Total key management personnel compensation was £70,873 (2020: £284,126). This includes amounts recharged from Cranstoun of £70,873 (2020: £219,453).

8. TAXATION

The Charity's activities are exempt from corporation tax.

9. TANGIBLE FIXED ASSETS

	Furniture & Fittings £'000	Computer Equipment £'000	Leasehold Property £'000	Total £'000
Cost				
At 1 April 2020	153	885	108	1,146
At 31 March 2021	<u>153</u>	<u>885</u>	<u>108</u>	<u>1,146</u>
Accumulated depreciation				
At 1 April 2020	153	885	108	1,146
At 31 March 2021	<u>153</u>	<u>885</u>	<u>108</u>	<u>1,146</u>
Net book values at 31 March 2021	-	-	-	-
Net book values at 1 April 2020	-	-	-	-

Swanswell Charitable Trust

10. DEBTORS

	2021	2020
	£'000	£'000
Trade debtors	71	50
Prepayments and accrued income	52	228
Other debtors	1	-
	<u>124</u>	<u>278</u>

11. CREDITORS

	2021	2020
	£'000	£'000
Amounts Falling Due Within One Year		
Trade creditors	28	147
Accruals	49	238
Deferred income:	27	59
Social Security & other taxes	11	47
Pension contributions	4	15
Other creditors	48	64
	<u>167</u>	<u>570</u>
Amounts Falling Due After More Than One Year		
Accruals	<u>90</u>	<u>120</u>

Deferred Income represents funding received in advance of the provision of the related service. All deferred income held at the end of the previous financial year has been recognised in the current financial year.

12. PROVISION FOR LIABILITIES

Where leasehold properties become vacant, the charitable company provides for all costs, net of anticipated income, to the end of the lease or the anticipated date of disposal or sublease. The charitable company vacated its former head office property in Rugby in December 2017 and the provision is in relation to this property. The provision was utilised over the remaining life of the lease which ended in February 2021. The movement in the onerous lease provision during the year was as follows:

	£'000
Provision at 31st March 2020	52
Utilised in the year	<u>(52)</u>
Provision at 31st March 2021	<u>-</u>

13. PENSION COSTS

The charity operates defined contribution pension schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension costs charged in the year were £17,337 (2020: £93,692).

14. STATEMENT OF FUNDS

	Balance at 01-Apr-20 £'000	Incoming £'000	Outgoing £'000	Transfers £'000	Balance at 31-Mar-21 £'000
General Funds	558	1,360	(1,293)	-	625
Total Unrestricted Funds	558	1,360	(1,293)	-	625
Total Funds	558	1,360	(1,293)	-	625

STATEMENT OF FUNDS PRIOR YEAR

	Balance at 01-Apr-19 £'000	Incoming £'000	Outgoing £'000	Transfers £'000	Balance at 31-Mar-20 £'000
General Funds	313	5,889	(5,644)	-	558
Total Unrestricted Funds	313	5,889	(5,644)	-	558
Total Funds	313	5,889	(5,644)	-	558

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £'000	Current Assets £'000	Liabilities £'000	Total £'000
General funds	-	882	(257)	625
Total Funds	-	882	(257)	625

ANALYSIS OF NET ASSETS BETWEEN FUNDS PRIOR YEAR

	Tangible Fixed Assets £'000	Current Assets £'000	Liabilities £'000	Total £'000
General Funds	-	1,300	(742)	558
Total funds	-	1,300	(742)	558

16. STATUS

The company is limited by guarantee with no share capital and is a registered charity. In the event of the company being wound up, the Trustees' liability is limited to £1 each.

17. LEASE COMMITMENTS

At 31 March 2021, the charity had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2021 Property £'000	2020 Property £'000
Payments due in:		
Not later than 1 year	-	92
Later than 1 year and not later than 5 years	-	-
	-	92

18. CAPITAL COMMITMENTS

There are no capital commitments.

19. CONTINGENT LIABILITIES

There are no contingent liabilities.

20. RECONCILIATION OF NET SURPLUS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £'000	2020 £'000
Net surplus for the year	67	245
Dividends, interest and rents from investments	(1)	(7)
Decrease in debtors	154	1,151
Decrease in creditors	(433)	(995)
Decrease in Onerous lease provision	(52)	(61)
Net Cash (used in)/ provided by operating activities	(265)	333

21. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the Cranstoun's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Key areas subject to judgement and estimation are as follows:

Provisions for dilapidation works to leased properties

Provision is made for potential dilapidations in respect of properties where the lease includes an obligation to restore the premises to the condition at the commencement of the lease. Management review such provisions on an annual basis and update them in accordance with historical experience and events that might materially impact on the potential costs to the charity. At the balance sheet date the total amount included in creditors was £90,300 (2020: £120,450).

22. PARENT AND CONTROLLING UNDERTAKING

The charitable company is deemed to be controlled by Cranstoun, a charitable company incorporated in England and Wales (Company no. 03306337) and a registered charity (no. 1061582) by virtue of being the sole member of Swanswell Charitable Trust. Since 1969 Cranstoun has been making life better for those affected by alcohol and drugs. Its principle activities include providing the following services: Critical Care and Residential Pharmacology - Treatment Services: Residential and Community Treatment and Recovery Services: Copies of the consolidated accounts of the group may be obtained from the registered office address of Cranstoun being Thames Mews, Portsmouth Road, Esher, Surrey, KT10 9AD.

23. RELATED PARTY TRANSACTIONS

During the year the charitable company was recharged costs totalling £831,762 (2020: £759,800) by Cranstoun, its parent undertaking. At the balance sheet date a balance of £47,752 (2020: £59,806) was owed to Cranstoun.

24. POST BALANCE SHEET EVENTS

Given the reduction in income, and to make the underlying structure of the Cranstoun group more efficient, the trustees have resolved that the charity will close and transfer its remaining assets to Cranstoun on 31 October 2021.